

### AUTHORITY TO ISSUE BONDS

Authorization to issue bonds in the amount of \$4,162,286 for Major Capital Improvements. The bonds are to be financed through an increase in property taxes and represent 23% of the total cost of \$18,096,640 for the matching state funds afforded to school districts due to increased construction caused by market pressure to support the planning, construction and equipment of the new 600 student elementary school and the legal fees, architectural fees, contingencies and costs of supervision and auditing incidental to and accruing from said program.

**For the Bond Issue**

**Against the Bond Issue**