

Question #1

Authority to Levy Additional Taxes

Authorization to levy and collect an additional \$0.2553 per \$100 of assessed value in New Castle County and an additional \$0.3205 per \$100 of assessed value in Kent County to support increased growth and ongoing district operations for current operating expenses effective July 1, 2021 and every year thereafter. If approved, the total amount to be raised through this tax increase in FY 2022 is \$2,499,791.

The district spans parts of New Castle County and Kent County.

For a New Castle County property in the district assessed at \$47,000 (the district average market value is estimated to be approximately \$200,000), the increased cost to the homeowner will be \$119.85 per year. For a Kent County property in the district assessed at \$37,400 (the district average market value is estimated to be approximately \$200,000), the increase cost to the homeowner will be \$119.85 per year.

Vote for One (1)

For the Additional Levy

Against the Additional Levy

Question #2

Authority to Issue Bonds

Authorization to issue bonds in the amount of \$20,908,800 for Major Capital Improvements. The bonds are to be financed through an increase in property taxes and represent 23% of the total cost of \$90,908,300 for the purchase of land, construction, additions and renovations, which include:

- Purchase of +/- 15 acres for the construction of a new elementary school.
- Planning, construction and equipment of a new elementary school.
- Planning, construction and equipment for additions and renovations to North Smyrna Elementary School.
- Planning, construction and equipment for additions and renovations to Clayton Intermediate School.
- Legal fees, architectural fees, contingencies and costs of supervision and auditing incidental to and accruing from said program.
- Smyrna School District spans parts of New Castle County and Kent County. The amount of each annual tax increase that would be imposed in each county as a result of the proposed bond issuance, depending upon market conditions, is estimated as explained in the Notice of Special Election.

Vote for One (1)

For the Bond Issue

Against the Bond Issue