

# Indian River School District Referendum

## March 20, 2025

### Additional Information on Proposed Tax Increase:

- The Referendum asks voters to approve an ongoing tax increase for the Indian River School District that will raise \$22,515,776 in 2026.
- The average tax increase based upon the referendum will be \$289.23 both pre- and post-reassessment.
  - County property reassessment will not impact the total amount raised by the Indian River School District based upon the referendum.
  - Property reassessment must be **revenue neutral** for school districts.
  - Post-reassessment tax rates will be adjusted so that school districts collect the same amount as they did prior to reassessment.
- Reassessment will re-distribute the tax burden necessary to support the amount raised.
  - The School District's taxable assessed value is \$1.96 billion in 1974 values; the referendum seeks to raise \$1.2105 per \$100 in current assessed value.
  - The taxable assessed value could be \$40 billion in 2023 values; in that case, the tax increase based upon the referendum would be \$0.0563 per \$100 in post-reassessment value.

For questions you may have regarding the referendum contact **Indian River School District** at **302-436-1079**.

For information on Sussex County property reassessment read more at <https://sussexcountyde.gov/reassessment>.