

AUTHORIZATION TO ISSUE BONDS

VOTE FOR ONE (1)

This item asks for your approval to issue bonds in the amount of \$13,675,300 for Major Capital Improvements. The bonds are to be financed through the use of voluntary school assessment fees, the existing carryover balance in debt service due to growth, and the retirement of older bonds and represent 24% of the total cost of \$56,980,400 for construction, which include:

- Planning, construction and equipment for the renovation and addition to increase Louis L. Redding Middle School to a 1,000-student middle school.

For the project listed above the District anticipates no property tax increase. Projected Increase/Decrease in Annual Tax Rate as a Result of this Proposed Bond Issuance to Fund the construction, over the First Five Years:

Year 1	Year 2	Year 3	Year 4	Year 5
0.0000	0.0000	0.0000	0.0000	0.0000

In cents per \$100 of assessed property value. Tax rates are estimates based on several factors including interest rates. Retirement of existing debt will offset annual tax increases in future years.

FOR the bond issue.

AGAINST the bond issue.