

## CITY OF MILFORD, DELAWARE NOTICE OF SPECIAL ELECTION TO BE HELD ON

# SATURDAY, APRIL 26, 2025, BETWEEN THE HOURS OF 10:00 AM AND 6:00 PM. POLLING PLACE ON DAY OF ELECTION: CITY PUBLIC WORKS FACILITY

180 VICKERS DRIVE, GREATER MILFORD BUSINESS PARK, MILFORD

## Milford Water Utility Project Funding Referendum

### RESOLUTION 2025-04

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR NOTES IN AN AMOUNT NOT TO EXCEED \$8,500,000 & SCHEDULING A SPECIAL ELECTION ON APRIL 26, 2025

WHEREAS, the City Council of the City of Milford, Delaware ("Council") has been advised that up to \$8,500,000 is required to finance the design, engineering, and construction of water utility infrastructure improvements to supply the northwest service area and to complete other necessary construction administration, construction inspection, and infrastructure improvements in connection therewith as well as other miscellaneous capital projects (the "Capital Project").

**WHEREAS**, the Capital Project is expected to be financed through the issuance of the City of Milford's General Obligation Bonds or Notes, in one or more series (the "Bonds").

#### NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MILFORD:

- 1) The Council hereby proposes unto the electors of the City that an amount of money not exceeding \$8,500,000 be borrowed to finance the Capital Project.
- *2)* The average rate of interest of the Bonds shall not exceed 7.0%.
- *3)* The Bonds shall be secured by the full faith and credit of the City.
- 4) The Bonds shall be paid or funded primarily from accumulated water impact fee reserves and anticipated water impact fee receipts; the Bonds shall be paid or funded secondarily from the tax revenues.
- 5) The City will be authorized to use the Bond proceeds to fund the Capital Project and will be authorized to use a portion of the proceeds of the Bonds to pay costs associated with the issuance of the Bonds.

All individuals registered to vote with the State of Delaware by March 27, 2025, and reside at an address within the City of Milford, are eligible to vote in this election. Residents that are not registered must contact the Department of Elections – Sussex County Office at 302-856-5367. Registration can also be completed online at https://ivote.de.gov.

Qualified non-resident property owners voting in the 2025 City of Milford Special Election must be properly registered at Milford City Hall by March 27, 2025. NON-RESIDENT PROPERTY OWNERS may call the City Clerk's Office at 302-422-1111, Extension 1142 or 1303, to register BY TELEPHONE or to determine their voter eligibility. Only non-residents whose properties are deeded in their individual name are eligible to vote in City elections. Non-residents whose properties are in the name of an artificial entity (LLCs, corporations, trusts, or partnerships, etc.) are ineligible.

Identification will be required of all registrants/voters.

<u>ABSENTEE BALLOTS</u>: If you are unable to vote in person at the election, please contact the City Clerk's Office. Please leave your name, phone number, and a message if no one is available to take your call. This is a <u>two-step process</u> and the **DEADLINE TO MAIL ABSENTEE DOCUMENTS IS TUESDAY, APRIL 22, 2025, at 4:30 pm.** The best way to ensure your absentee ballot is received in time is to visit the City Clerk's Office at Milford City Hall.

Any questions should be referred to the City Clerk's Office on 302-422-1111, extension 1142 or 1303, or by visiting Milford City Hall, 201 South Walnut Street, Milford, Monday through Friday 8:00 am until 4:30 pm.

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DSN: 04/06/25, 04/11/25, 04/18/25